

Message Text

CONFIDENTIAL

PAGE 01 OECD P 04130 01 OF 02 171958Z

53

ACTION EB-04

INFO OCT-01 SS-04 ISO-00 NSC-04 NSCE-00 INR-01 CIAE-00

EUR-03 /017 W

----- 073631

R 171936Z FEB 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 5479

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

C O N F I D E N T I A L SECTION 01 OF 02 OECD PARIS 04130

LIMDIS GREENBACK

E.O.11652: GDS

TAGS: EFIN, OECD

SUBJECT: AD HOC WORKING PARTY ON SOLIDARITY FUND

1. FOLLOWING IS DRAFT TEXT OF COUNCIL DECISION DISTRIBUTED AS DOCUMENT NUMBER AD HOC C/WP(75)10 DATED FEBRUARY 13, 1975:

BEGIN TEXT

AD HOC WORKING PARTY

TO PREPARE A

DRAFT AGREEMENT ESTABLISHING A SOLIDARITY FUND,
A NEW FINANCIAL SUPPORT ARRANGEMENT

DRAFT DECISION OF THE COUNCIL RELATING TO THE
AGREEMENT ESTABLISHING AN OECD FINANCIAL
SOLIDARITY FUND

THE COUNCIL,

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 OECD P 04130 01 OF 02 171958Z

HAVING REQUIRED TO THE CONVENTION ON THE ORGANISATION

TION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT DATED
14TH DECEMBER, 1960 (HEREINAFTER CALLED THE "CONVEN-
TION"), AND IN PARTICULAR TO ARTICLES 5(A) AND (B), 6,
9, 12, 13 AND 20 OF THAT CONVENTION;

HAVING REGARD TO THE RULES OF PROCEDURE
OF THE ORGANISATION;

HAVING REGARD TO THE FINANCIAL RULES OF THE
ORGANISATION;

NOTING THAT THE GOVERNMENTS (OF THE) (OF CERTAIN)
MEMBER COUNTRIES HAVE DECLARED THEIR INTENTION TO CON-
CLUDE AN AGREEMENT ON AN OECD FINANCIAL SOLIDARITY FUND
(HEREINAFTER CALLED THE "AGREEMENT"), THE TEXT OF WHICH
IS CONTAINED IN DOCUMENT DATED

- I. APPROVES THE TEXT OF THE DRAFT AGREEMENT.
- II. RECOMMENDS THE DRAFT AGREEMENT FOR SIGNATURE BY
ALL THE MEMBERS.
- III. DECIDES:

ARTICLE 1

THE FUNCTIONING OF THE OECD FINANCIAL SOLIDARITY
FUND (HEREINAFTER CALLED THE "FUND") SHALL BE A RESPON-
SIBILITY OF THE ORGANISATION IN ACCORDANCE WITH THE PRO-
VISIONS OF THE AGREEMENT AND OF THE PRESENT DECISION.

ARTICLE 2

THE COUNTRIES PARTICIPATING IN THE FUND SHALL BE
THE MEMBER COUNTRIES OF THE ORGANISATION COMPLYING WITH
THE TERMS OF ARTICLE II OF THE AGREEMENT.

ARTICLE 3

A GOVERNING COMMITTEE CONSISTING OF ALL THE
COUNTRIES PARTICIPATING IN THE FUND SHALL BE THE BODY
FROM WHICH ALL ACTS OF THE FUND DERIVE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 03 OECD P 04130 01 OF 02 171958Z

THE GOVERNING COMMITTEE SHALL HAVE POWER TO TAKE
DECISIONS WHICH, EXCEPT WHERE OTHERWISE PROVIDED, SHALL
BE BINDING ON THE PARTICIPATING COUNTRIES; AND MAY
DELEGATE ITS POWERS TO OTHER BODIES OF THE FUND.

SUBJECT TO THE PROVISIONS OF THE AGREEMENT, THE
GOVERNING COMMITTEE SHALL ADOPT ITS OWN RULES OF PROCE-

DURE AND VOTING.

ARTICLE 4

THE GOVERNING COMMITTEE SHALL CREATE ANY BODY
AND INSTITUTE ANY PROCEDURE NEEDED FOR THE PROPER
FUNCTIONING OF THE FUND.

CONFIDENTIAL

NNN

CONFIDENTIAL

PAGE 01 OECD P 04130 02 OF 02 171957Z

44

ACTION EB-04

INFO OCT-01 SS-04 ISO-00 NSC-04 NSCE-00 INR-01 CIAE-00

EUR-03 /017 W

----- 073628

R 171936Z FEB 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 5480

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

C O N F I D E N T I A L SECTION 02 OF 02 OECD PARIS 04130

LIMDIS GREENBACK

ARTICLE 5

THE VARIOUS BODIES OF THE FUND SHALL BE SERVICED
BY THE SECRETARIAT OF THE ORGANISATION.

ARTICLE 6

THE GOVERNING COMMITTEE SHALL REPORT EACH YEAR
TO THE COUNCIL ON THE ACTIVITIES OF THE FUND. AT THE
REQUEST OF THE COUNCIL, OR ON ITS OWN INITIATIVE, THE

GOVERNING COMMITTEE SHALL SUBMIT OTHER COMMUNICATIONS
TO THE COUNCIL.

ON THE PROPOSAL OF THE GOVERNING COMMITTEE, THE
COUNCIL MAY CONFER ADDITIONAL RESPONSIBILITIES ON THE
FUND.

ARTICLE 7

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 OECD P 04130 02 OF 02 171957Z

THE GOVERNING COMMITTEE SHALL CO-OPERATE WITH THE
OTHER RESPONSIBLE BODIES OF THE ORGANISATION IN MATTERS
OF COMMON INTEREST. THESE BODIES AND THE GOVERNING
COMMITTEE SHALL CONSULT EACH OTHER CONCERNING THEIR
RESPECTIVE ACTIVITIES.

ARTICLE 8

THE BUDGET OF THE FUND SHALL BE A PART OF THE
BUDGET OF THE ORGANISATION, AND THE OPERATING EXPENSES
OF THE FUND SHALL BE CHARGED AGAINST APPROPRIATIONS
MADE FOR THAT PURPOSE IN PART II OF THE BUDGET.

THE RESPECTIVE SHARES OF THE PARTICIPATING
COUNTRIES IN FINANCING SUCH EXPENDITURE SHALL BE FIXED
BY THE GOVERNING COMMITTEE. THE GOVERNING COMMITTEE
SHALL SUBMIT THE BUDGETARY PROPOSALS FOR THE FUND TO
THE COUNCIL FOR ADOPTION BY AGREEMENT OF THE COUNTRIES
PARTICIPATING IN THE FUND WHICH HAVE VOTED IN THE
GOVERNING COMMITTEE IN FAVOUR OF SUBMITTING THE PRO-
POSALS TO THE COUNCIL.

ARTICLE 9

WITH A VIEW TO ATTAINING THE OBJECTIVES OF THE
FUND, THE GOVERNING COMMITTEE SHALL BE EMPOWERED TO
ESTABLISH SUITABLE RELATIONS WITH COUNTRIES OTHER THAN
THE PARTICIPATING COUNTRIES, WITH INTERNATIONAL ORGANI-
SATIONS, AND WITH OTHER BODIES.

ARTICLE 10

A NEW PARAGRAPH 28 SHALL BE ADDED TO THE ANNEX
TO THE RULES OF PROCEDURE TO READ AS FOLLOWS:

"28. GOVERNING COMMITTEE OF THE FINANCIAL
SOLIDARITY FUND: ITS TERMS OF REFERENCE ARE DEFINED IN
THE AGREEMENT ON THE FINANCIAL SOLIDARITY FUND AND IN
THE DECISION OF THE COUNCIL (C(75)...(FINAL)7".

END TEXT

CONFIDENTIAL

CONFIDENTIAL

PAGE 03 OECD P 04130 02 OF 02 171957Z

TURNER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, AGREEMENT DRAFT, COMMITTEE MEETINGS, TRUST FUNDS, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Draft Date: 17 FEB 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OECDP04130
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750057-0150
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750237/aaaabhfe.tel
Line Count: 232
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 5
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by KelleyW0>; APPROVED <22 SEP 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AD HOC WORKING PARTY ON SOLIDARITY FUND
TAGS: EFIN, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006